

Explanation of variances – pro forma

Name of smaller authority:

Barrow Parish Council

County area (local councils and):

Ribble Valley

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,612	37,946				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Minor rounding error on stated figures
2 Precept or Rates and Levies	28,341	29,050	709	2.50%	NO		
3 Total Other Receipts	347,738	203,275	-144,463	41.54%	YES		Year 2 of UKSPF project (village hall), grant received less than previous year. UKSPF grant Year 2 received: £141863.69
4 Staff Costs	16,708	19,250	2,542	15.21%	YES		Additional staff costs for project officer time on UKSPF project
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	357,036	215,185	-141,851	39.73%	YES		Year 2 of UKSPF project (village hall), final grant spending less than previous year. UKSPF Grant Year 2 spend: £142743.12 (net of VAT)
7 Balances Carried Forward	37,947	35,836				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,946	35,836				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	23,388	37,188	13,800	59.00%	YES		Increase in assets due to equipment and capital cost items for the new village hall, total £13,800 (white goods, tables and chairs, boiler, fire alarm system, CCTV system, noticeboards)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable